

2026 Low Income Housing Apartment Capitalization Rate:

The Appraisal District is giving public notice of the capitalization rate to be used each year to appraise property receiving an exemption under section 11.1825 of the Texas Property Tax Code for Organizations Constructing or Rehabilitating Low-Income Housing: Property Not Previously Exempt. Basic Capitalization rates ranging from 8.5 to 9.5% will be used to value these properties although adjustments may be made based on the individual property characteristics and the information provided to the chief appraiser by the applicant.