



Application for Exemption for Cotton Stored in a Warehouse

Property Tax
Form 50-245

Appraisal District's Name

Phone (area code and number)

Address, City, State, ZIP Code

This document must be filed with the appraisal district office in the county in which your property is located. Do not file this document with the office of the Texas Comptroller of Public Accounts. Location and address information for the appraisal district office in your county may be found at www.window.state.tx.us/propertytax/references/directory/cad.

GENERAL INSTRUCTIONS: This application is for use in claiming a property tax exemption on cotton stored in a warehouse that is used primarily for the storage of cotton intended for transportation outside of this state pursuant to Tax Code Section 11.437. The cotton is eligible for the exemption until the warehouse changes ownership or the cotton's qualifications change. This application applies to property owned on Jan. 1 of this year.

WHERE TO FILE: This document, and all supporting documentation, must be filed with the appraisal district office in the county in which your property is located. Location and address information for the appraisal district office in your county may be found at www.window.state.tx.us/propertytax/references/directory/cad.

APPLICATION DEADLINES: You must file the completed application with all required documentation beginning Jan. 1 and no later than April 30 of the year for which you are requesting an exemption.

DUTY TO NOTIFY: If the chief appraiser grants the exemption, you do not need to reapply annually. You must reapply if the chief appraiser requires you to do so or if you want the exemption to apply to property not listed in this application. You must notify the chief appraiser in writing if and when your right to this exemption ends

OTHER IMPORTANT INFORMATION

Pursuant to Tax Code Section 11.45, after considering this application and all relevant information, the chief appraiser may request additional information from you. You must provide the additional information within 30 days of the request or the application is denied. For good cause shown, the chief appraiser may extend the deadline for furnishing the additional information by written order for a single period not to exceed 15 days.

State the Year for Which You are Applying

Tax Year

STEP 1: Ownership Information

Name of Property Owner

Mailing Address

City, State, ZIP Code

Phone (area code and number)

Property Owner is a(n) (check one):

Individual Partnership Corporation Other (specify): _____

STEP 2: Applicant Information

Name of Person Preparing this Application

Title

Driver's License, Personal I.D. Certificate, or Social Security Number*

If this application is for property owned by a charitable organization with a federal tax identification number, that number may be provided in lieu of a driver's license number, personal identification certificate number, or social security number:

* Pursuant to Tax Code Section 11.48(a), a driver's license, personal I.D. certificate, or social security number provided in an application for an exemption filed with a chief appraiser is confidential and not open to public inspection. The information may not be disclosed to anyone other than an employee of the appraisal office who appraises property, except as authorized by Tax Code Section 11.48(b).

STEP 3: Property Information

Address, City, State, ZIP Code _____

Legal Description (if known) _____ Appraisal District Number (if known) _____

If the warehouse is used to store items other than cotton, state the other uses and give the percentage of the warehouse that is used for each other use. Continue on additional pages if necessary.

Non-Cotton Storage Use	Percentage Devoted to Use

STEP 4: Questions About the Property

1. Have you applied for Sept. 1 inventory appraisal? Yes No

2. Will all of this cotton be transported out of the state this year? Yes No
 If no, what portion will not be transported out of the state within 175 days of the date you acquired it or brought it into Texas? _____

3. Was all of the cotton transported out of this state throughout last year? Yes No
 If no, provide the months during which portions of the cotton were transported out of the state last year. . . . _____

4. Give the total cost of cotton sold for the entire year ending December 31, _____ * \$ _____
 * Year preceding year of application

5. Give the total cost of cotton sold that was shipped out of Texas within 175 days of the date you acquired it or brought it into Texas last year, less the cost of any goods, raw materials or supplies incorporated into it that were not eligible for the freeport exemption or were in Texas for more than 175 days. \$ _____

6. On what types of records do you base the amounts given above? (Check all that apply.)
 Audited financial statement Sales records Internal reports
 Bills of lading Texas franchise tax reports Other (describe) _____

7. Percentage of last year's cotton value represented by freeport goods (line 5 divided by line 4). %

8. Will the percentage of cotton transported out of Texas this year be significantly different than the percentage transported out last year? Yes No

If yes, why?

9. What was the market value of the cotton on Jan. 1 of this year or Sept. 1 of last year, if you have qualified for Sept. 1 inventory appraisal? \$ _____

10. What is the value of cotton you claim will be exempt this year? \$ _____

STEP 5: Certification and Signature

By signing this application, you certify that the information provided in this application is true and correct to the best of your knowledge and belief.

print here  _____
 Print Name Title

sign here  _____
 Authorized Signature Date

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Penal Code Section 37.10.