

BOARD OF DIRECTORS, NEWTON CENTRAL APPRAISAL DISTRICT

The Newton Central Appraisal District board of directors met in regular session at 6:00 p.m. on September 7, 2021, in the office of the Appraisal District at 109 East Court Street in the City of Newton, Newton County, Texas.

Present were Chairman J.C Avant, Vice Chairman Ron Hughes, members Mike Adams and Charles Summers. Absent were Robert L (Luke) Smith and Newton County Tax Assessor Collector, Melissa Burks. The meeting was called to order by Chairman J.C. Avant.

Guest(s) present were Christa Wofford from the firm of Mitchell Fontenote, CPA.

There were no public comments.

Christa Wofford commented that the 2020 audit was a clean audit and looked good. She recommended keeping a fund balance of at least a sixty (60) to ninety (90) days operating expenses. Ms. Herrin commented that some of the fund balance had been allocated to cover expenses due to the law suit with NRG (Cottonwood). Motion to approve the 2020 audit was made by Ron Hughes, second by Mike Adams. Motion was approved by unanimous vote.

Motion to approve the 2022 NCAD budget was made by Charles Summers, second by Ron Hughes. Motion was approved by unanimous vote.

Motion to approve the minutes from the previous meeting was made by Mike Adams, second by Ron Hughes. Motion was approved by unanimous vote.

Motion to approve the financial statements and invoices for May, June and July 2021 was made by Ron Hughes, second by Charles Summers. Motion was approved by unanimous vote.

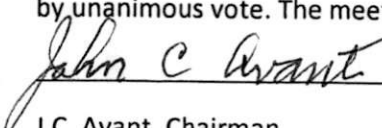
The quarterly investment report was presented to the board of directors for review. No action was required.


Motion to approve the NRG lawsuit settlement was made by Ron Hughes, second by Charles Summers. Motion was approved by unanimous vote. The lawsuit was settled for a value of 320 million for 2020, 312 million for 2021. No interest would have to be paid by the entities. Refund would be 50 % first year, 25% second year and 25% third year. This would be a credit to their taxes for those years.

Ms. Herrin stated that three (3) employees had been out for three (3) weeks with Covid-19. New lights had been installed in the building. She also stated that all wiring in the building needs to be replaced. The wiring is from the 1940's. It was approved by unanimous vote to redo the wiring in the building. Julie Matthews and Kathy Maier attended a legal update conference in San Antonio in August.

The next meeting was scheduled for November 18, 2021.

Motion to adjourn the meeting was made by J.C. Avant, second by Mike Adams. Motion was approved by unanimous vote. The meeting was adjourned at 6:35 p.m.

  
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J.C. Avant, Chairman

  
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Mike Adams, Secretary